

# Curriculum Vitae

## August 2012

### Vivian Zhanwei Yue

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#### **ACADEMIC POSITIONS**

Economist, Board of Governors of the Federal Reserve System International Finance Division, Trade and Financial Studies Section	Sept 2011-present
Assistant Professor of Economics, New York University	July 2005 – Aug 2011
Visiting Scholar, Columbia University	Spring 2010
Visiting Economist, Federal Reserve Bank of New York	Fall 2010

#### **RESEARCH EXPERIENCE**

Hong Kong Institute for Monetary Research, <i>Research Fellow</i>	July-August 2010
Federal Reserve Bank of Minneapolis, <i>Visiting Scholar</i>	December 2007
Federal Reserve Bank of New York, <i>Friday Visiting Scholar</i>	Fall 2007
International Monetary Fund, Washington DC <i>Summer Intern, IMF Institute African Division</i>	June-August 2003

#### **EDUCATION**

Ph.D. in Economics, University of Pennsylvania Advisors: Frank Diebold, Urban Jermann, Dirk Krueger, Martin Uribe	August 2005
M.A. in Economics, University of Pennsylvania	August 2002
B.S. in Economics, <i>Summa Cum Laude</i> , Tsinghua University, Beijing, China	July 2000

#### **HONORS AND SCHOLARSHIPS**

Bhagwati Award for the Best Paper published in the <i>Journal of International Economics</i> during 2010-2011	2012
Elsevier's Most Cited Articles, 2005-2009 Award for articles published in the Elsevier's Economics and Finance Journals	2010
Excellence in Refereeing Award, <i>American Economic Review</i>	2009
University Research Challenge Fund, New York University	2008-2009
Lamfalussy Research Fellowship from European Central Bank	2008
Econometric Society World Congress 2005 Meeting, Young Scholar Award	2005
Weiss Center International Financial Research Grant, Wharton School, University of Pennsylvania	2002-2004
Outstanding Graduate Students Fellowship, University of Pennsylvania	2004-2005
Japan-IMF Scholarship, International Monetary Fund	2000-2002

**TEACHING EXPERIENCE****New York University**

International Finance (Ph.D.)

Spring 2011, Fall 2009,  
Spring 2008, Spring 2007,  
Fall 2005

International Economics (Undergraduate)

Fall 2009, Spring 2009,  
Spring 2008, Spring 2007**University of Pennsylvania**

International Trade (Undergraduate)

Fall 2004

International Economics (Undergraduate)

Summer 2004

Introductory Macroeconomics Recitation (Undergraduate)

Spring 2004

Advanced Macroeconomics Recitation (Ph.D.)

Spring 2002, 2003

**PUBLICATIONS**

“Exchange Rate Policy and Sovereign Bond Spreads in Developing Countries” (with Samir Jahjah and Bin Wei)

(Accepted by *Journal of Money, Credit and Banking*)

“A General Equilibrium Model of Sovereign Default and Business Cycles” (with Enrique Mendoza)

*Quarterly Journal of Economics*, (2012) 127 (2): 889-946.

“Country Spreads and Emerging Countries: Who Drives Whom?” (with Martin Uribe)

*Journal of International Economics*, 69, June 2006, 6-36.

(Awarded the Elsevier's Economics and Finance Journals most cited articles in 2005-2009)

“Global Yield Curve Dynamics and Interaction: A Generalized Nelson-Siegel Approach”

(with Francis X. Diebold and Canlin Li),

*Journal of Econometrics*, October 2008, 351-363.

“Sovereign Default and Debt Renegotiation”

*Journal of International Economics*, 80 (2), March 2010, 176-187.(Awarded the Bhagwati Prize for the Best Paper published in the *Journal of International Economics* during 2010-2011)**RESEARCH PAPERS**

“Interest Rate Swaps with Corporate Default and Investment” (with Urban Jermann)

“Export Dynamics in Large Devaluations” (with George Alessandria and Sangeeta Prata)

**RESEARCH IN PROGRESS**

“Sovereign Risk and Financial Risk” (with Simon Gilchrist and Egon Zakrajsek)

“Structural Adjustments in Production and International Trade: Theory and Evidence from China” (with Hanwei Huang and Jiandong Ju)

**PROFESSIONAL ACTIVITIES****Referee for:**

American Economic Review, American Economic Journal: Macroeconomics, the B. E. Journals in Macroeconomics, Economic Inquiry, Economic Journal, International Economic Review, Journal of Business and Economic Statistics, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of European Economic Association, Journal of International Economics, Journal of Monetary Economics, Journal of Money, Credit and Banking, Journal of Political Economy, Journal of Macroeconomics, Macroeconomic Dynamics, Management Science, Review of Economic Dynamics, Review of Economics and Statistics, Review of International Economics, Review of Financial Studies

**Paper Presentation:**

Tsinghua University (2012), 2012 China International Conference in Finance (2012), Society of Economic Dynamics 2012 Annual Meeting in Cyprus (2012), Federal Reserve Bank of San Francisco (2012), Ohio State University (2012), International Monetary Fund (2012), Paris School of Economics (2012), INSEAD (2012), American Economic Association Annual Meeting (2012), Federal Reserve Board (2011), John Hopkins University (2011), Tsinghua University Macroeconomics Workshop (2011), Central Bank of Portugal (2011), Society of Economic Dynamics 2011 Annual Meeting in Gent (2011), University of Rochester (2010), Federal Reserve Board (2010), University of North Carolina – Chapel Hill (2010), Society of Economic Dynamics 2010 Annual Meeting in Montreal (2010), Econometric Society North American Winter Meeting (2010, presented by coauthor), Federal Reserve Board (2010), Columbia University (2010), New York University (2010), 2007 China International Conference in Finance (2007), American Economic Association 2007 Annual Meeting in Chicago (2007), Society of Economic Dynamics 2006 Annual Meeting in Vancouver (2006), New York University (2006), Federal Reserve Board (2010), University of Rochester (2010), Stanford Institute for Theoretical Economics Summer 2010 Workshop (2010), Federal Reserve Bank of San Francisco (2010), Harvard University (2009), University of Washington (2009), Iowa State University (2008), NBER International Finance and Macroeconomics Summer Institute (2008), Econometric Society North American Summer Meeting in Pittsburgh (2008), Midwest Macro Meeting in Philadelphia (2008), UTDT X Workshop in International Economics and Finance at Universidad T. Di Tella (2008), CREI-CEPR Conference on Sovereign Risk in Barcelona (2007), Federal Reserve Bank at Minneapolis (2007), LACEA 2007 Annual Meeting in Bogotá (2007), State University of New York – Albany (2007), Federal Reserve Bank at Kansas City (2007), City University of New York (2007), New York University (2007), Society of Economic Dynamics 2007 Annual Meeting in Prague, (2007), Hong Kong Institute for Monetary Research (2010), University of Pennsylvania (2003), International Monetary Fund (2003), Econometric Society North American Summer Meeting (2009), SCCIE-SFFRB International Economics Conference at University of California at Santa Cruz (2006), Federal Reserve Bank of New York (2006), American Economic Association 2006 Annual Meeting in Boston (2006), VIII Workshop in International Economics and Finance at Universidad T. Di Tella (2005), Research on Money and Market Conference at University of Toronto (2005), Econometric Society World Congress 2005 Meeting in London (2005), NBER International Finance and Macroeconomics Summer Institute (2005), Society of Economic Dynamics 2005 Annual Meeting in Budapest (2005), Federal Reserve Bank of Atlanta (2005), Princeton University (2005), University of Rochester

(2005), Federal Reserve Bank of Richmond (2005), University of British Columbia (2005), New York University (2005), Boston University (2005), Duke University (2005), Kenan-Flagler School at University of North Carolina (2005), Federal Reserve Bank of St. Louis (2005), University of Indiana (2005), American Economics Association 2005 Annual Meeting in Philadelphia (2005), University of Pennsylvania (2004), Inter-University Student Conference at Yale University (2004), Midwest Macroeconomics Meeting at Iowa State University (2004), Federal Reserve Bank of New York (2007), NBER, International Finance and Macroeconomics Spring Meeting (2007), Beveridge-Nelson Conference at Federal Reserve Bank of Atlanta (2006) (Presented by co-author) , International Monetary Fund (2004), University of Pennsylvania (2004), NBER, International Finance and Macroeconomics Summer Institute (2004), FEDSF-UMD Emerging Markets Conference at Federal Reserve Bank of San Francisco (2004) (Presented by co-author), Missouri Economics Conference at University of Missouri-Columbia (2004)

**Paper Discussion:**

Philadelphia Workshop on Monetary and Macroeconomics at Federal Reserve Bank of Philadelphia (2012), American Economic Association 2011 Annual Meeting in Denver (2011), NBER International Finance and Macroeconomics Fall Meeting (2010), Philadelphia Workshop on Monetary and Macroeconomics (2009), Tsinghua Workshop in International Economics (2009), NBER Universities Research Conference (2008), NBER International Finance and Macroeconomics Fall Meeting (2008), NBER International Finance and Macroeconomics Spring Meeting (2008), International Monetary Fund Conference on New Perspectives on Financial Globalization (2007), Econometric Society 2007 Annual Meeting in Chicago (2007), Econometric Society 2006 Annual Meeting in Boston (2006), NBER International Finance and Macroeconomics Fall Meeting (2005)

**Conference Organization:**

Program Committee Member for the Society of Economic Dynamics 2012 Annual Meeting in Limassol , Cyprus  
Program Committee Member for the Society of Economic Dynamics 2011 Annual Meeting in Gent, Belgium  
Program Committee Member for the Society of Economic Dynamics 2010 Annual Meeting in Montreal, Canada  
Program Committee Member for the Spring 2009 Economic Development Conference at NYU Stern School of Business

**Seminar Organization:**

Visiting Scholars and Seminars Committee, Federal Reserve Board, International Finance Division, 2012  
International/Development Economics Seminar, New York University, 2005-2009